MANZIL

Effective Date: Sept 30, 2026

Manzil Homes Program – Musharaka
Halal Mortgage Rate Sheet

This rate sheet applies to all commitment letters issued on or after the effective date.

Financing Purpose	New Purchase, Transfers, and Refinances			
Maximum Finance-to-Value	80%			
Minimum Credit Score	680			
Gross Debt Service Ratio	39%			
Total Debt Service Ratio	44%			
Maximum Financing Amount	CAD $1,500,000			
Amortization	Up to 25 Years (300 Months)			
Term (Open & Renewable)	2-year fixed	3-year fixed	4-year fixed	5-year fixed
Musharaka Profit Rate from	6.35%	6.45%	6.60%	6.70%
Payment Frequency	Monthly			
Early Prepayment	If you want to pay off your Musharaka Facility earlier than the agreed Maturity Date (rather than simply make a prepayment as allowed by your Prepayment Privileges), you can do so, but in that case, you will have to terminate the Musharaka Facility completely and pay the Early Termination Sale Price that will be calculated based on the outstanding Fund's Contribution and profit rate applicable at the time of termination.[1]			
Provinces Available	Ontario, Alberta, British Columbia and Saskatchewan			

The terms and conditions stated in this "Halal Mortgage Rate Sheet" are indicative only, and not legally binding. All the terms and conditions of your halal mortgage will be applicable and legally binding on both parties, as stated in the signed commitment letter. If there is a discrepancy between these terms and those in the commitment letter, the commitment letter shall prevail. You should carefully read our commitment letter prior to accepting its terms and signing it. Manzil reserves the right to amend its mortgage offering at its own discretion without notice.

[1] Applicable taxes might apply

Copyright 2023. Manzil ® is a registered trademark